



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23031.4 (-0.1%)

22992 - 23236



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23424	23330	23181	23086	22937	22843	22694

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long upper shadow
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	48%
Advance-Decline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 23086. If Nifty trades above this level, it may further rally up to 23181-23330-23424 levels. However, if it trades below 23086, we may witness profit booking in the market, and the index may correct up to 22937-22843-22694 levels.

## Price Gainers

Script ID	Price	%Chg
BAJAJFINSV	1849.3	3.4
SUNPHARMA	1746.4	3.1
TATASTEEL	136.3	3.0
BAJFINANCE	8409.0	2.4
CIPLA	1472.2	1.6

## Price Losers

Script ID	Price	%Chg
ADANIENT	2244.7	-4.6
ADANIPORTS	1111.6	-1.5
HEROMOTOCO	3956.6	-1.5
INFY	1843.3	-1.1
ONGC	235.0	-1.0

## Index

## CMP

## Prior Day's Range

**BANK NIFTY**

49359.9 (-0.2%)

49276 - 49836



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50265	50051	49705	49491	49145	48931	48585

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long upper shadow
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-4 (Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 49491. If Bank Nifty trades above this level, it may rally up to 49705-50051-50265 levels. However, if it trades below 49491, we may witness profit booking in the market, and the index may correct up to 49145-48931-48585 levels.

## Price Gainers

Script ID	Price	%Chg
KOTAKBANK	1972.8	1.5
INDUSINDBK	1047.3	0.7
AXISBANK	1008.2	0.1

## Price Losers

Script ID	Price	%Chg
CANBK	88.7	-2.0
FEDERALBNK	181.8	-1.2
IDFCFIRSTB	61.5	-1.1
PNB	94.6	-1.1
BANKBARODA	210.8	-0.8

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